

2017

ANNUAL REPORT



EXPERIENCE MATTERS

6 OTHER INFORMATION

6.1 Glossary

Term	Definition
A&RC	Appointment and Remuneration Committee
AGM	Annual General Meeting of Shareholders
AGU	Advocacia Geral da Uniao – Attorney General's Office
API	American Petroleum Institute
AR4	IPCC Fourth Assessment Report
BEPS	Base Erosion and Profit Shifting
boepd	Barrels of Oil Equivalent Per Day
bopd	Barrels of Oil Per Day
BRL	Business Readiness Level
CAPEX	Capital Expenditure
CGCO	Chief Governance and Compliance Officer
CGU	Controladoria Geral da Uniao – Comptroller General's Office
COBIT	Control Objectives for Information and Related Technology
COSO	Committee of Sponsoring Organizations of the Treadway Commission
CSR	Corporate Social Responsibility
DoJ	U.S. Department of Justice
DSCV	Diving Support and Construction Vessel
EBIT	Earnings before Interest and Tax
EBITDA	Earnings before Interest, Taxes, Depreciation and Amortization
EGM	Extraordinary General Meeting of Shareholders
EPC	Engineering Procurement and Construction
EPCI	Engineering Procurement Construction and Installation
EPS	Earnings per Share
ERM	Enterprise Risk Management
Euribor	Euro Interbank Offered Rate
FEED	Front-End Engineering and Design
FLNG	Floating Liquefied Natural Gas
FLPG	Floating Liquefied Petroleum Gas
FOW	Floating Offshore Wind
FPSO	Floating Production Storage and Offloading
FPU	Floating Production Unit
FSO	Floating Storage and Offloading
FSRU	Floating Storage and Regasification Unit

Term	Definition
FTE	Full Time Equivalent
GEMS	Global Enterprise Management System
GHG	Greenhouse Gases
GRCD	Group Risk and Compliance Director
GRI	Global Reporting Initiative
GTS	Group Technical Standards
GWP	Global Warming Potential
HPHT	High Pressure High Temperature
HR	Human Resources
HSS	Health, Safety & Security
HSSE	Health, Safety, Security & Environment
IASB	International Accounting Standards Board
ICOFR	Internal Control Over Financial Reporting
ICOSIT	Internal Control Over Systems and IT
IFRS	International Financial Reporting Standards
ILO	International Labor Organization
IOGP	International Association of Oil and Gas Producers
IP	Intellectual Property
IPCC	Intergovernmental Panel on Climate Change
ISM	International Safety Management
ISPS	International Ship and Port Facility Security
ISRS	International Sustainability Rating System
JV	Joint Venture
kboepd	Thousand barrels of oil equivalent per day
KPI	Key Performance Indicator
KRI	Key Risk Indicator
LIBOR	London Interbank Offered Rate
LNG	Liquefied Natural Gas
LOPC	Loss of Primary Containment
LPG	Liquefied Petroleum Gas
LTI	Long-Term Incentive
LTIFR	Lost Time Injury Frequency Rate
MBbls	Million barrels
MNOPF	Merchant Navy Officers Pension Fund
MOPU	Mobile Offshore Production Unit
MPF	Ministério Público Federal

Term	Definition
MTFC	Ministério da Transparência, Fiscalização e Controle – Ministry of Transparency, Oversight and Control
mtpa	Million Tonnes per Annum
NPV	Net Present Value
OC	Offshore Contracting
OECD	Organization for Economic Co-operation and Development
OHSAS	Occupational Health and Safety Assessment Series
OPEX	Operating Expenditure
PFC	Production Field Center
ppm	Parts Per Million
PSE	Process Safety Events
PSF	Process Safety Fundamentals
PSM	Process Safety Management
PSU	Performance Share Unit
PwC	PricewaterhouseCoopers
R&D	Research and Development
RAC	Risk Assurance Committee
RCF	Revolving Credit Facility
RP	Recommended Practice
RSU	Restricted Share Unit
SDG	United Nations Sustainable Development Goals
SO_x	Sulphur Oxides
SP	Social Performance
SPAR	Single Point Anchor Reservoir
SRS	Single Reporting System
STI	Short-Term Incentive
TCU	Tribunal de Contas da União – Federal Court of Accounts
TLP	Tension-Leg Platform
TRIFR	Total Recordable Injury Frequency Rate
TRL	Technology Readiness Level
TSR	Total Shareholder Return
UN	United Nations
VLCC	Very Large Crude Carriers

6 OTHER INFORMATION

6.2 ADDRESSES & CONTACT DETAILS

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