

# 2017

## ANNUAL REPORT



**EXPERIENCE MATTERS**

## 6 OTHER INFORMATION

### 6.1 Glossary

| Term            | Definition   |
|-----------------|--|
| <b>A&amp;RC</b> | Appointment and Remuneration Committee                           |
| <b>AGM</b>      | Annual General Meeting of Shareholders                           |
| <b>AGU</b>      | Advocacia Geral da Uniao – Attorney General's Office             |
| <b>API</b>      | American Petroleum Institute                                     |
| <b>AR4</b>      | IPCC Fourth Assessment Report                                    |
| <b>BEPS</b>     | Base Erosion and Profit Shifting                                 |
| <b>boepd</b>    | Barrels of Oil Equivalent Per Day                                |
| <b>bopd</b>     | Barrels of Oil Per Day   |
| <b>BRL</b>      | Business Readiness Level   |
| <b>CAPEX</b>    | Capital Expenditure  |
| <b>CGCO</b>     | Chief Governance and Compliance Officer                          |
| <b>CGU</b>      | Controladoria Geral da Uniao – Comptroller General's Office      |
| <b>COBIT</b>    | Control Objectives for Information and Related Technology        |
| <b>COSO</b>     | Committee of Sponsoring Organizations of the Treadway Commission |
| <b>CSR</b>      | Corporate Social Responsibility                                  |
| <b>DoJ</b>      | U.S. Department of Justice                                       |
| <b>DSCV</b>     | Diving Support and Construction Vessel                           |
| <b>EBIT</b>     | Earnings before Interest and Tax                                 |
| <b>EBITDA</b>   | Earnings before Interest, Taxes, Depreciation and Amortization   |
| <b>EGM</b>      | Extraordinary General Meeting of Shareholders                    |
| <b>EPC</b>      | Engineering Procurement and Construction                         |
| <b>EPCI</b>     | Engineering Procurement Construction and Installation            |
| <b>EPS</b>      | Earnings per Share   |
| <b>ERM</b>      | Enterprise Risk Management                                       |
| <b>Euribor</b>  | Euro Interbank Offered Rate                                      |
| <b>FEED</b>     | Front-End Engineering and Design                                 |
| <b>FLNG</b>     | Floating Liquefied Natural Gas                                   |
| <b>FLPG</b>     | Floating Liquefied Petroleum Gas                                 |
| <b>FOW</b>      | Floating Offshore Wind   |
| <b>FPSO</b>     | Floating Production Storage and Offloading                       |
| <b>FPU</b>      | Floating Production Unit   |
| <b>FSO</b>      | Floating Storage and Offloading                                  |
| <b>FSRU</b>     | Floating Storage and Regasification Unit                         |

| Term          | Definition   |
|---------------|--|
| <b>FTE</b>    | Full Time Equivalent                               |
| <b>GEMS</b>   | Global Enterprise Management System                |
| <b>GHG</b>    | Greenhouse Gases                                   |
| <b>GRCD</b>   | Group Risk and Compliance Director                 |
| <b>GRI</b>    | Global Reporting Initiative                        |
| <b>GTS</b>    | Group Technical Standards                          |
| <b>GWP</b>    | Global Warming Potential                           |
| <b>HPHT</b>   | High Pressure High Temperature                     |
| <b>HR</b>     | Human Resources                                    |
| <b>HSS</b>    | Health, Safety & Security                          |
| <b>HSSE</b>   | Health, Safety, Security & Environment             |
| <b>IASB</b>   | International Accounting Standards Board           |
| <b>ICOFR</b>  | Internal Control Over Financial Reporting          |
| <b>ICOSIT</b> | Internal Control Over Systems and IT               |
| <b>IFRS</b>   | International Financial Reporting Standards        |
| <b>ILO</b>    | International Labor Organization                   |
| <b>IOGP</b>   | International Association of Oil and Gas Producers |
| <b>IP</b>     | Intellectual Property                              |
| <b>IPCC</b>   | Intergovernmental Panel on Climate Change          |
| <b>ISM</b>    | International Safety Management                    |
| <b>ISPS</b>   | International Ship and Port Facility Security      |
| <b>ISRS</b>   | International Sustainability Rating System         |
| <b>JV</b>     | Joint Venture                                      |
| <b>kboepd</b> | Thousand barrels of oil equivalent per day         |
| <b>KPI</b>    | Key Performance Indicator                          |
| <b>KRI</b>    | Key Risk Indicator                                 |
| <b>LIBOR</b>  | London Interbank Offered Rate                      |
| <b>LNG</b>    | Liquefied Natural Gas                              |
| <b>LOPC</b>   | Loss of Primary Containment                        |
| <b>LPG</b>    | Liquefied Petroleum Gas                            |
| <b>LTI</b>    | Long-Term Incentive                                |
| <b>LTIFR</b>  | Lost Time Injury Frequency Rate                    |
| <b>MBbls</b>  | Million barrels                                    |
| <b>MNOPF</b>  | Merchant Navy Officers Pension Fund                |
| <b>MOPU</b>   | Mobile Offshore Production Unit                    |
| <b>MPF</b>    | Ministério Público Federal                         |

| Term                  | Definition   |
|-----------------------|--|
| <b>MTFC</b>           | Ministério da Transparência, Fiscalização e Controle – Ministry of Transparency, Oversight and Control |
| <b>mtpa</b>           | Million Tonnes per Annum   |
| <b>NPV</b>            | Net Present Value  |
| <b>OC</b>             | Offshore Contracting   |
| <b>OECD</b>           | Organization for Economic Co-operation and Development   |
| <b>OHSAS</b>          | Occupational Health and Safety Assessment Series   |
| <b>OPEX</b>           | Operating Expenditure  |
| <b>PFC</b>            | Production Field Center  |
| <b>ppm</b>            | Parts Per Million  |
| <b>PSE</b>            | Process Safety Events  |
| <b>PSF</b>            | Process Safety Fundamentals  |
| <b>PSM</b>            | Process Safety Management  |
| <b>PSU</b>            | Performance Share Unit   |
| <b>PwC</b>            | PricewaterhouseCoopers   |
| <b>R&amp;D</b>        | Research and Development   |
| <b>RAC</b>            | Risk Assurance Committee   |
| <b>RCF</b>            | Revolving Credit Facility  |
| <b>RP</b>             | Recommended Practice   |
| <b>RSU</b>            | Restricted Share Unit  |
| <b>SDG</b>            | United Nations Sustainable Development Goals   |
| <b>SO<sub>x</sub></b> | Sulphur Oxides   |
| <b>SP</b>             | Social Performance   |
| <b>SPAR</b>           | Single Point Anchor Reservoir  |
| <b>SRS</b>            | Single Reporting System  |
| <b>STI</b>            | Short-Term Incentive   |
| <b>TCU</b>            | Tribunal de Contas da União – Federal Court of Accounts  |
| <b>TLP</b>            | Tension-Leg Platform   |
| <b>TRIFR</b>          | Total Recordable Injury Frequency Rate   |
| <b>TRL</b>            | Technology Readiness Level   |
| <b>TSR</b>            | Total Shareholder Return   |
| <b>UN</b>             | United Nations   |
| <b>VLCC</b>           | Very Large Crude Carriers  |

## 6 OTHER INFORMATION

### 6.2 ADDRESSES & CONTACT DETAILS

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