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ANNUAL REPORT

SBM
OFFSHORE

EXPERIENCE MATTERS

5.3 GRI CONTENT INDEX

GRI 102: GENERAL DISCLOSURES 2016

Standard	Disclosure	Reference /direct answer
1. Organizational profile		
102-1	Name of the organization	SBM Offshore N.V
102-2	Activities, brands, products, and services	1.4
102-3	Location of the organization's headquarters	6
102-4	Location of operations	1.2
102-5	Ownership and legal form	3.5
102-6	Markets served	1.2
102-7	Scale of the organization	1.2
102-8	Information on employees and other workers	5.2.3
102-9	Supply chain	1.6
102-10	Significant changes to the organization and its supply chain	No significant changes
102-11	Precautionary Principle or approach	Sustainability policy
102-12	External initiatives	2.11
102-13	Memberships of associations	None
2. Strategy		
102-14	Statement from senior decision-maker	1.1
3. Ethics and integrity		
102-16	Values, principles, standards, and norms of behaviour	1.3
4. Governance		
102-18	Governance structure	3.5
5. Stakeholder Engagement		
102-40	List of stakeholder groups	5.1.3
102-41	Collective bargaining agreements	5.2.3
102-42	Identifying and selecting stakeholders	5.1.3
102-43	Approach to stakeholder engagement	5.1.3
102-44	Key topics and concerns raised	5.1.3
6. Reporting practise		
102-45	Entities included in the consolidated financial statements	4.2
102-46	Defining report content and topic Boundaries	5.1, 1.7, 2
102-47	List of material topics	1.7
102-48	Restatements of information	5.1.6
102-49	Changes in reporting	5.1.2
102-50	Reporting period	calendar year 2017
102-51	Date of most recent report	February 8, 2017
102-52	Reporting cycle	Annual
102-53	Contact point for questions regarding the report	6.2
102-54	Claims of reporting in accordance with the GRI Standards	5.1
102-55	GRI content index	5.3
102-56	External assurance	5.5, 5.1.1

5 NON-FINANCIAL DATA

MATERIAL TOPICS

Reporting standard	Disclosure	Reference/omission
Material topic: Economic Performance, Cost of ownership and Cost Efficiency		
GRI 103: Management approach 2016	103-1 Explanation of the material topic and its Boundary	2.3
	103-2 The management approach and its components	2.3
	103-3 Evaluation of the management approach	2.3
GRI 201: Economic Performance 2016	Direct economic value generated or distributed	4.2
Material topic: Ethics & Compliance and Transparency		
GRI 103: Management approach 2016	103-1 Explanation of the material topic and its Boundary	3.8
	103-2 The management approach and its components	3.8
	103-3 Evaluation of the management approach	3.8
GRI 205-2: Anti-corruption 2016	Communication and training about anti-corruption policies and procedures	3.8, 5.2.3
GRI 205-3: Anti-corruption 2016	Confirmed incidents of corruption and actions taken	3.8. There were no confirmed incidents of corruption in 2017, however during 2017 actions were taken related to previously reported incidents.
GRI 419-1: Socioeconomic Compliance 2016	Non-compliance with laws and regulations in the social and economic area	5.1.9, 3.8, on the Legacy Issues.
Material topic: Project & fleet performance		
GRI 103: Management approach 2016	103-1 Explanation of the material topic and its Boundary	2.3.1
	103-2 The management approach and its components	2.6
	103-3 Evaluation of the management approach	2.6
GRI 302-1 Energy 2016	Energy consumption within the organization	5.2.2
GRI 302-3 Energy 2016	Energy intensity	5.2.2
Material topic: Emissions reductions		
GRI 103: Management approach 2016	103-1 Explanation of the material topic and its Boundary	2.5
	103-2 The management approach and its components	2.5
	103-3 Evaluation of the management approach	2.5
GRI 305-1 Emissions 2016	Direct greenhouse gas (GHG) emissions (Scope 1)	5.2.2
GRI 305-2 Emissions 2016	Energy indirect greenhouse gas (GHG) emissions (Scope 2)	5.2.2
GRI 305-7 Emissions 2016	NO_x, SO_x, and other significant air emissions	5.2.2
GRI 306-3 Effluents and waste 2016	Significant spills	5.2.2
G4-OG5	Volume and disposal of formation or produced water	5.2.2
G4-OG6	Volume of flared and vented hydrocarbon	5.2.2
Material topic: Human capital and training & development		
GRI 103: Management approach 2016	103-1 Explanation of the material topic and its Boundary	2.8
	103-2 The management approach and its components	2.8
	103-3 Evaluation of the management approach	2.8
GRI 401-1 Employement 2016	New employee hires and employee turnover	5.2.3
GRI 404-1 Training and Education 2016	Average hours of training per year per employee	5.2.3
GRI 404-3 Training and Education 2016	Percentage of employees receiving regular performance and career development reviews	5.2.3

Reporting standard	Disclosure	Reference/omission
Material topic: Health, Safety & Security and Process Safety		
GRI 103: Management approach 2016	103-1 Explanation of the material topic and its Boundary	2.4, 2.7
	103-2 The management approach and its components	2.4, 2.7
	103-3 Evaluation of the management approach	2.7, 2.4
GRI 403-2 Occupational Health and Safety 2016	Type of injury and rates of injury, occupational diseases, lost days, and absenteeism, and total number of work-related fatalities	5.2.1, 5.2.3, Partial omission for absenteeism; not all regions are included and this indicator is not broken down by gender, as information is unavailable. Steps are being taken to improve reporting on absenteeism and the Company expects to report on all regions and gender in the near future (see Chapter 5.1.8)
G4-OG13	Number of process safety events by business activity	5.2.1
Material topic: Human rights		
GRI 103: Management approach 2016	103-1 Explanation of the material topic and its Boundary	2.1, 2.11
	103-2 The management approach and its components	2.11
	103-3 Evaluation of the management approach	2.11
GRI 412-3 Human Rights Assessment	Significant investment agreements and contracts that include human rights clauses or that underwent human rights screening	148 signees of the supply chain charter. 2.3.2, 2.11, 5.4
Material topics which SBM reports according to own indicators		
Material topics: Innovation, Technology development and Gas & Renewables		
GRI 103: Management approach 2016	103-1 Explanation of the material topic and its Boundary	2.1
	103-2 The management approach and its components	2.9
	103-3 Evaluation of the management approach	2.9
Own indicator	The success of SBM Offshore's Technology division is measured by the quantity and quality of new designs and proprietary components delivered and ready for market (TRL4)	2.9
Material topic: Quality		
GRI 103: Management approach 2016	103-1 Explanation of the material topic and its Boundary	2.7
	103-2 The management approach and its components	2.7
	103-3 Evaluation of the management approach	2.7
Own indicator	Certification and classification performance on; ISO 9001, ISO 14001, OHSAS 18001, Social Accountability & ISM	5.4

5 NON-FINANCIAL DATA

5.4 CERTIFICATION AND CLASSIFICATION TABLES

Complementing section 3.10 Operational Governance, the below tables map the compliance and certification of SBM Offshore entities and (onshore and offshore) sites with the following international certification standards and codes:

- ISO 9001 – International Standard related to Quality Management Systems
- ISO 14001 – International Standard related to Environmental Management Systems
- OHSAS 18001 – International Standard related to Occupational Health & Safety Management Systems
- Social Accountability Management System based on International Standard SA 8000
- 'Class' – Marine Certification by Classification Societies (e.g. ABS – American Bureau of Shipping)
- ISM – International Safety Management Code (from IMO - International Maritime Organization)
- ISPS – International Ship & Port Facility Security Code (from IMO)

OFFICES & WORKSITES	ISO 9001	ISO 14001	OHSAS 18001	Social Accountability	ISM
Corporate Offices					
Amsterdam (NL)	Certified				
Monaco (MC)	Certified				
Regional Centers					
Houston (US)	Certified				
Rio de Janeiro (Brazil)	Certified				
Europe - Monaco (MC)	Certified				
Europe - Schiedam (NL)	Certified				
Kuala Lumpur (Malaysia)	Certified				
Imodco					
Monaco (MC)	Certified				
Construction Sites					
Paenal (Angola)	Certified	Ongoing	Ongoing		
Brasa (Brazil)	Certified	Certified	Certified		
Operations Offices					
Monaco	Certified	Compliant	Compliant	Covered by local regulations	Certified
Angola		Compliant	Compliant	Compliant	Certified
Brazil		Compliant	Compliant	Compliant	Certified
Canada		Compliant	Compliant	Covered by local regulations	N/A
Equatorial Guinea		Compliant	Compliant	Ongoing	Certified
Malaysia		Compliant	Compliant	Compliant	Certified
Myanmar		Compliant	Compliant	Ongoing	Certified
USA		On Hold	On Hold	Covered by local regulations	Certified

Certified: certified by accredited 3rd Party
Compliant: verified as compliant by independent, qualified 3rd Party
Classed: certified by classification society