

2017

ANNUAL REPORT



EXPERIENCE MATTERS

4 FINANCIAL STATEMENTS 2017

4.5.15 EVENTS AFTER END OF REPORTING PERIOD

In accordance with the Company's dividend policy introduced in 2017 which consists of paying out a dividend based on the Company's assessment of the underlying cash flow position and 'Directional net income', where a target pay-out ratio of between 25% and 35% is also considered, a dividend out of 2017 net income of US\$ 0.25 per share will be proposed to the annual general meeting on April 11, 2018, corresponding to approximately 64% of the US\$ 80 million Company's 2017 Directional net income adjusted for non-recurring items.

Schiphol, the Netherlands

February 7, 2018

Management Board

B.Y.R. Chabas, Chief Executive Officer

P. Barril, Chief Operating Officer

E. Lagendijk, Chief Governance and Compliance Officer

D.H.M. Wood, Chief Financial Officer

Supervisory Board

F.J.G.M. Cremers, Chairman

T.M.E. Ehret, Vice-Chairman

L.A. Armstrong

F.G.H. Deckers

F.R. Gugen

S. Hepkema

L.B.L.E. Mulliez

C.D. Richard