

2017

ANNUAL REPORT



EXPERIENCE MATTERS

The non-current assets by country are analyzed as follows:

Geographical information (non-current assets by country)

	31 December 2017	31 December 2016
Brazil	6,617	6,911
Angola	387	426
Canada	309	390
The United States of America	175	1,242
Malaysia	162	189
Equatorial Guinea	130	215
The Netherlands	7	7
Other	135	143
Total non-current assets	7,922	9,522

RELIANCE ON MAJOR CUSTOMERS

Two customers each represent more than 10% of the consolidated revenue. Total revenue from these major customers amounts to US\$ 1,273 million (2016 : US\$ 1,612 million).

4.3.4 OTHER OPERATING INCOME AND EXPENSE

	2017	2016
Insurance claim payouts	125	-
Gains from sale of financial participations, property, plant and equipment	0	2
Other operating income	5	2
Total other operating income	130	4
Settlement expenses	(238)	(22)
Restructuring expenses	(10)	(48)
Other operating expense	(121)	0
Total other operating expense	(369)	(70)
Total	(239)	(66)

In 2017, the insurance claim payouts correspond to the Company share of the Yme insurance claim settlement (please refer to note 4.3.1).

In 2017, the other operating expenses mainly include:

- The US\$ 238 million for non-recurring penalty following signature of Deferred Prosecution Agreement ('DPA') with the U.S. Department of Justice ('DoJ') resolving the reopened investigation into the Company's legacy issues and the investigation into the Company's relationship with Unaoil (please refer to note 4.3.1)
- The US\$ 40 million impairment of the *Turritella* (FPSO) finance lease receivable and US\$ 80 million compensation to the partners in the investee owning this FPSO, following the purchase option exercised by Shell (please refer to note 4.3.1).
- Additional provision for onerous contract related to long-term offices rental contracts for US\$ 7 million (please refer to note 4.3.26), classified as restructuring expenses.