

# 2017

## ANNUAL REPORT



**EXPERIENCE MATTERS**

## 4 FINANCIAL STATEMENTS 2017

### 4.2.5 CONSOLIDATED CASH FLOW STATEMENT

in millions of US\$	2017	2016
<b>Cash flow from operating activities</b>		
Receipts from customers	2,057	1,859
Payments for finance lease construction	(51)	(20)
Payments to suppliers and employees	(1,072)	(1,266)
Yme insurance claim settlement	281	-
Penalty U.S. Department of Justice / settlement Dutch Public Prosecutor's Office	(238)	(70)
Income taxes paid	(22)	(15)
<b>Net cash from operating activities</b>	<b>955</b>	<b>488</b>
<b>Cash flow from investing activities</b>		
Investment in property, plant and equipment	(43)	(9)
Investment in intangible assets	(1)	(5)
Addition to funding loans	(9)	(47)
Redemption of funding loans	68	50
Interest received	22	15
Dividends received from equity-accounted investees	76	45
Proceeds from disposal of property, plant and equipment	1	3
Proceeds from disposal of financial assets and other assets	15	38
Other investing activities	(8)	-
<b>Net cash from investing activities</b>	<b>121</b>	<b>90</b>
<b>Cash flow from financing activities</b>		
Equity repayment to partners	(61)	(35)
Addition to borrowings and loans	-	1,118
Repayments of borrowings and loans	(576)	(780)
Dividends paid to shareholders and non-controlling interests	(93)	(64)
Share repurchase program	-	(166)
Interest paid	(290)	(252)
<b>Net cash from financing activities</b>	<b>(1,019)</b>	<b>(179)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>57</b>	<b>399</b>
Net cash and cash equivalents as at 1 January	904	515
Net increase/(decrease) in net cash and cash equivalents	57	399
Foreign currency variations	(4)	(9)
<b>Net cash and cash equivalents as at 31 December</b>	<b>957</b>	<b>904</b>

The reconciliation of the net cash and cash equivalents as at 31 December with the corresponding amounts in the statement of financial position is as follows:

Reconciliation of net cash and cash equivalents as at 31 December

in millions of US\$	31 December 2017	31 December 2016
Cash and cash equivalents	957	904
<b>Net cash and cash equivalents</b>	<b>957</b>	<b>904</b>