

# 2017

## ANNUAL REPORT



**EXPERIENCE MATTERS**

## 4 FINANCIAL STATEMENTS 2017

### 4.2 CONSOLIDATED FINANCIAL STATEMENTS

#### 4.2.1 CONSOLIDATED INCOME STATEMENT

| in millions of US\$                                | Notes         | 2017         | 2016         |
|--|---------------|--------------|--------------|
| Revenue  | 4.3.2 / 4.3.3 | 1,861        | 2,272        |
| Cost of sales                                      | 4.3.5         | (1,064)      | (1,434)      |
| <b>Gross margin</b>                                | <b>4.3.2</b>  | <b>797</b>   | <b>838</b>   |
| Other operating income/(expense)                   | 4.3.4 / 4.3.5 | (239)        | (66)         |
| Selling and marketing expenses                     | 4.3.5         | (36)         | (37)         |
| General and administrative expenses                | 4.3.5         | (132)        | (142)        |
| Research and development expenses                  | 4.3.5 / 4.3.8 | (33)         | (29)         |
| <b>Operating profit/(loss) (EBIT)</b>              | <b>4.3.2</b>  | <b>358</b>   | <b>564</b>   |
| Financial income                                   | 4.3.7         | 27           | 26           |
| Financial expenses                                 | 4.3.7         | (358)        | (301)        |
| <b>Net financing costs</b>                         |               | <b>(331)</b> | <b>(275)</b> |
| Share of profit of equity-accounted investees      | 4.3.31        | (2)          | (14)         |
| <b>Profit/(loss) before tax</b>                    |               | <b>25</b>    | <b>275</b>   |
| Income tax expense                                 | 4.3.9         | (26)         | (28)         |
| <b>Profit/(loss)</b>                               |               | <b>(1)</b>   | <b>247</b>   |
| Attributable to shareholders of the parent company |               | (155)        | 182          |
| Attributable to non-controlling interests          | 4.3.32        | 154          | 65           |
| <b>Profit/(loss)</b>                               |               | <b>(1)</b>   | <b>247</b>   |
| Earnings/(loss) per share                          |               |              |              |
|  | Notes         | 2017         | 2016         |
| Weighted average number of shares outstanding      | 4.3.10        | 202,849,287  | 210,568,416  |
| Basic earnings/(loss) per share                    | 4.3.10        | US\$ (0.76)  | US\$ 0.87    |
| Fully diluted earnings/(loss) per share            | 4.3.10        | US\$ (0.76)  | US\$ 0.87    |