



2017

ANNUAL REPORT



EXPERIENCE MATTERS

3.4.3 REMUNERATION OF THE SUPERVISORY BOARD

2010 and April 15, 2015. In 2017, no changes were made to the Supervisory Board remuneration policy.

The current remuneration of the Supervisory Board was set at the Extraordinary General Meetings of July 6,

The fee level and structure for the Supervisory Board is summarized as follows:

in EUR	Fee
Chairman Supervisory Board	120,000
Vice-Chairman Supervisory Board	80,000
Member Supervisory Board	75,000
Chairman Audit & Finance Committee	10,000
Member Audit & Finance Committee	8,000
Chairman Appointment & Remuneration Committee dealing with Appointment Matters	9,000
Chairman Appointment & Remuneration Committee dealing with Remuneration Matters	9,000
Member Appointment & Remuneration Committee	8,000
Chairman Technical & Commercial Committee	10,000
Member Technical & Commercial Committee	8,000
Lump sum fee for each intercontinental travel	5,000

None of the members of the Supervisory Board receive remuneration that is dependent on the financial performance of the Company.

None of the Supervisory Board members has reported holding shares (or other financial instruments) in SBM Offshore N.V, except for Mr. S. Hepkema. The reason for his shareholdings is the (share based) remuneration he received as Management Board member in the past.

SBM Offshore does not provide loans or advances to Supervisory Board members and there are no loans or advances outstanding. SBM Offshore does not issue guarantees to the benefit of Supervisory Board members nor have these been issued.

The total remuneration of the members of the Supervisory Board in 2017 amounted to EUR 769 (2016: EUR 765) thousand on a gross (i.e. before tax) basis. In Note 4.3.6 to the consolidated financial statements the remuneration of individual Board members is set out.