

2017

ANNUAL REPORT



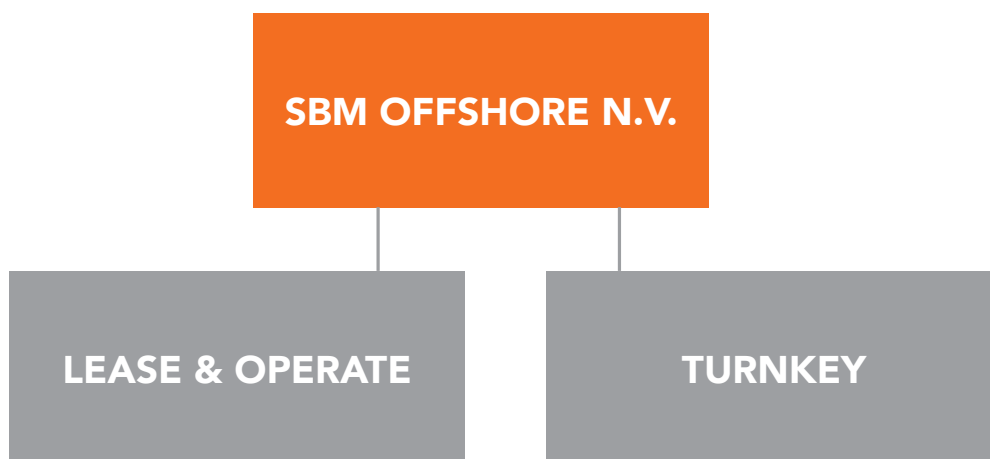
EXPERIENCE MATTERS

1.2 ABOUT SBM OFFSHORE AND ITS GLOBAL PRESENCE

SBM Offshore provides floating production solutions to the offshore energy industry, over the full product

lifecycle. The Company is market-leading in leased floating production systems with multiple units currently in operation worldwide and has a unique breadth of operational experience in this field.

COMPANY ORGANIZATION CHART (SIMPLIFIED VERSION)



CORPORATE HEAD OFFICE

Amsterdam

GROUP FUNCTIONS

Amsterdam, Marly, Monaco

RESOURCES, PRODUCT LINES AND CONSTRUCTION

China, Houston, Kuala Lumpur, Monaco, Rio de Janeiro, Schiedam

OPERATIONS AND MAINTENANCE

Worldwide

1 AT A GLANCE

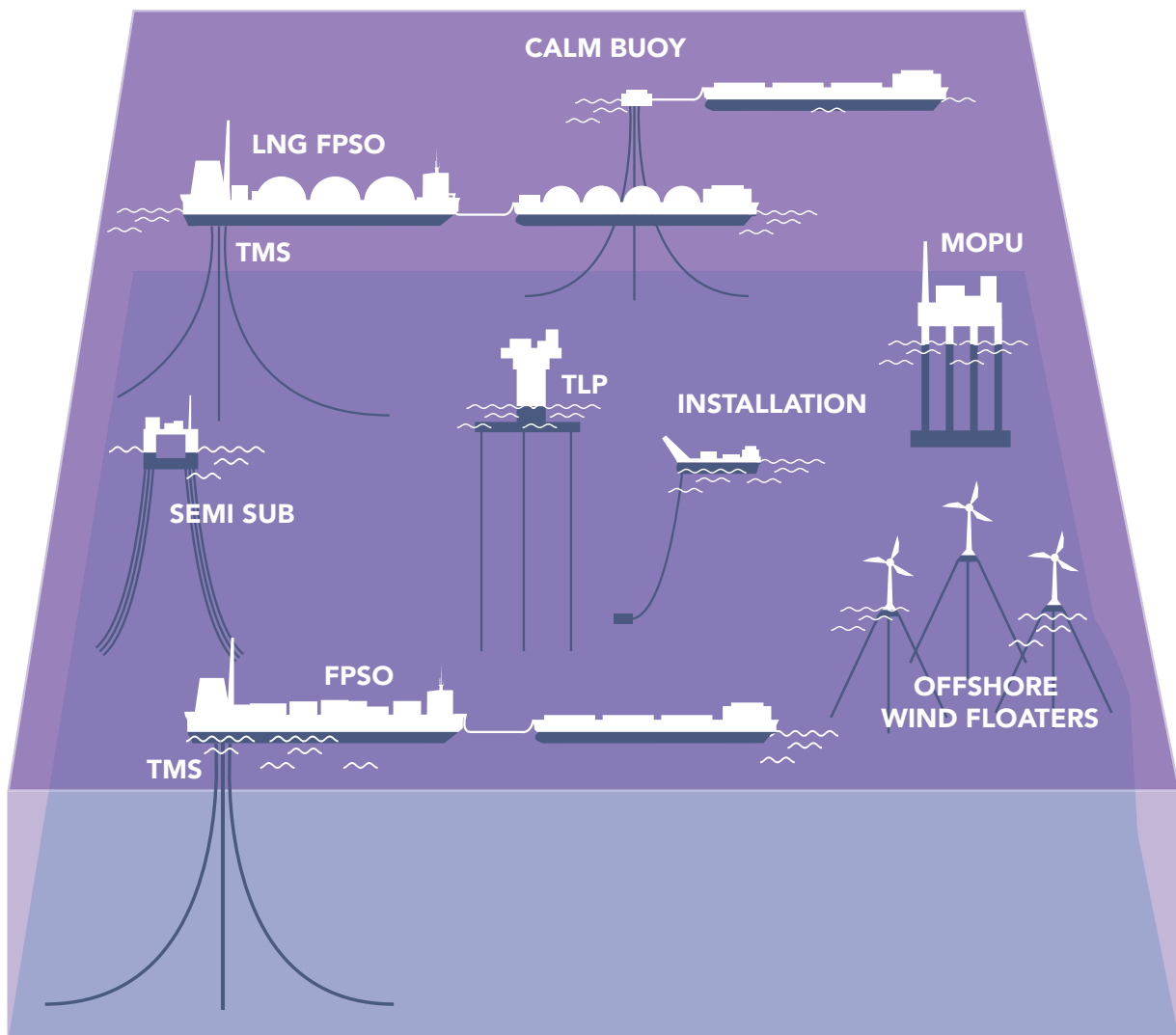
OWNERSHIP AND OPERATING STRUCTURE

The Company's main activities are the design, supply, installation, operation and life extension of Floating Production, Storage and Offloading (FPSO) vessels. These are either owned and operated by SBM Offshore and leased to its clients or supplied on a turnkey sale basis. Other products include: semi-submersibles, Tension Leg Platforms (TLP), Liquefied Natural Gas FPSOs, Turret Mooring Systems (TMS), brownfield, offshore (off)loading terminals and most recently solutions for renewable energy. With an operating fleet of 14 FPSOs, two Floating Storage and Offloading vessels (FSO), one MOPU and one semi-submersible in

operation worldwide at year-end and over 300 years of cumulative FPSO operational experience within the industry, the Company is considered a market leader in providing leased production floating systems.

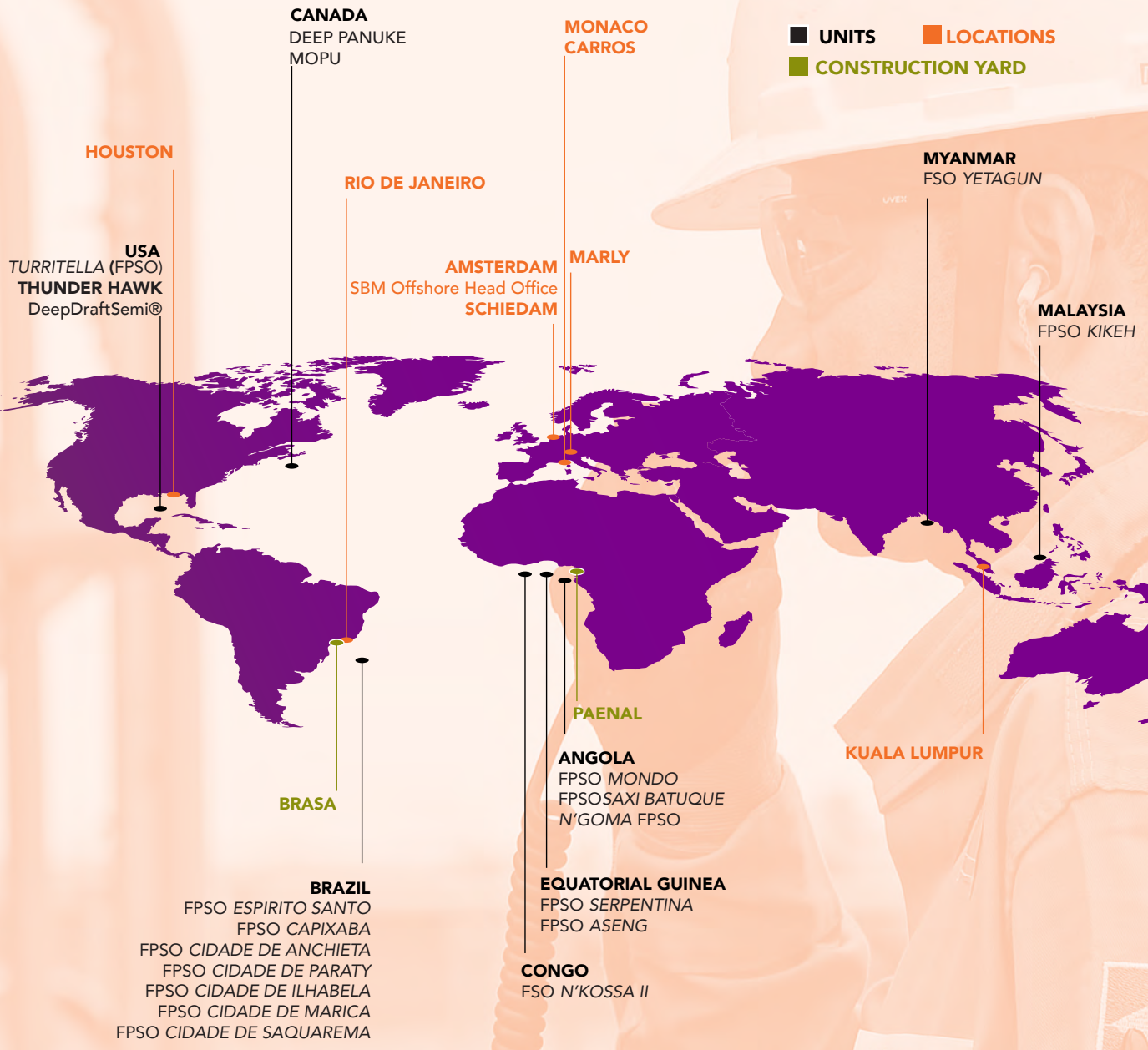
With its corporate seat in Amsterdam in the Netherlands, SBM Offshore employees total almost 4,300 and are spread across various office locations, nine operational shore bases and the offshore fleet of vessels. Group companies employ circa 4,800 people worldwide, which includes over 500 working for the joint venture construction yards.

SBM OFFSHORE ACTIVITIES



FPSO	Floating Production Storage and Offloading vessel	TLP	Tension-Leg Platform
LNG FPSO	Liquefied Natural Gas FPSO	Semi-Sub	Semi Submersible Platform
TMS	Turret Mooring System	CALM Buoy	Catenary Anchor Leg Mooring Buoy
		MOPU	Mobile Offshore Production Unit

ABOUT SBM OFFSHORE GLOBAL PRESENCE



IN BRIEF

OUR FLEET



14 FPSOs



2 FPSOs



1 MOPU



1 semi-submersible

SBM OFFSHORE EXPERIENCE MATTERS

Over **300** Years of cumulative FPSO operational experience

9 Operational shore bases