

2017

ANNUAL REPORT



EXPERIENCE MATTERS

4 FINANCIAL STATEMENTS 2017

4.2 CONSOLIDATED FINANCIAL STATEMENTS

4.2.1 CONSOLIDATED INCOME STATEMENT

in millions of US\$	Notes	2017	2016
Revenue	4.3.2 / 4.3.3	1,861	2,272
Cost of sales	4.3.5	(1,064)	(1,434)
Gross margin	4.3.2	797	838
Other operating income/(expense)	4.3.4 / 4.3.5	(239)	(66)
Selling and marketing expenses	4.3.5	(36)	(37)
General and administrative expenses	4.3.5	(132)	(142)
Research and development expenses	4.3.5 / 4.3.8	(33)	(29)
Operating profit/(loss) (EBIT)	4.3.2	358	564
Financial income	4.3.7	27	26
Financial expenses	4.3.7	(358)	(301)
Net financing costs		(331)	(275)
Share of profit of equity-accounted investees	4.3.31	(2)	(14)
Profit/(loss) before tax		25	275
Income tax expense	4.3.9	(26)	(28)
Profit/(loss)		(1)	247
Attributable to shareholders of the parent company		(155)	182
Attributable to non-controlling interests	4.3.32	154	65
Profit/(loss)		(1)	247
Earnings/(loss) per share			
	Notes	2017	2016
Weighted average number of shares outstanding	4.3.10	202,849,287	210,568,416
Basic earnings/(loss) per share	4.3.10	US\$ (0.76)	US\$ 0.87
Fully diluted earnings/(loss) per share	4.3.10	US\$ (0.76)	US\$ 0.87